

12th November, 2022

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098
Scrip Code: 541358	Symbol: SHWL

Our Values



Innovation



Trust



Growth



Integrity

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 12th November, 2022

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Saturday, 12th November, 2022 at registered office of Company, inter alia, has discussed and taken the following decisions:

1. Considered and Approved the Un-Audited Standalone Financial results for the second Quarter and half year ended September 30, 2022.
3. Considered and took note of Limited Review Report on Un-Audited Standalone Financial results for the second Quarter and half year ended September 30, 2022.
4. Take note of resignation of M/s. V. N. Purohit & Co., Chartered Accountants, from the post of Statutory Auditor of the company.
5. Appointment of M/s. R. Gopal & Associates & Co., Chartered Accountants, (FRN:000846C), as Statutory Auditors to fill up the casual vacancy, caused due to resignation of /s. V.N. Purohit & Co., Chartered Accountants.
6. Consider and Approved the draft notice for postal ballot / e-voting to be sent to the members of the company.

The Meeting Commenced at 2:00 P.M. and Concluded at 2.45 P.M.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For **Shree Worstex Limited**

Ketna Kumari
Company Secretary and Compliance Officer

Shree Worstex Limited

CIN: L17111DL1982PLC013790

Chawla House (3rd floor), 19 Nehru Place, New Delhi - 110 019

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V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND
YEAR TO DATE UNAUDITED FINANCIAL RESULTS**

To,
The Board of Directors of
SHREE WORSTEX LIMITED
CIN: L17111DL1982PLC013790
Chawla House (3rd Floor), 19 Nehru Place,
New Delhi - 110 019

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of SHREE WORSTEX LIMITED (the "Company") for the quarter ended 30th September, 2022 and year to date results for the period 1st April, 2022 to 30th September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM
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by OM PRAKASH
PAREEK
Date: 2022.11.12
14:44:56 +05'30'

O.P. Pareek
Partner
Membership No. 014238
UDIN: 22014238BCXQCY2352
New Delhi, the 12th day of November, 2022

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED ON 30TH SEPTEMBER, 2022 - IND-AS COMPLIANT

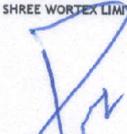
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
1 Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Revenue from Operations						
Interest Income	253.17	146.51	13.41	399.68	25.36	49.91
Sale of Shares and Securities	-	-	-	-	-	-
Total Revenue from Operations	253.17	146.51	13.41	399.68	25.36	49.91
(b) Other Income	-	0.01	(1.45)	0.01	163.46	178.27
TOTAL INCOME	253.17	146.52	11.96	399.69	188.82	228.18
2 Expenses						
(a) Impairment of financial assets	16.09	-	-	16.09	-	21.93
(b) Changes in Inventory	-	-	-	-	-	-
(c) Finance costs	34.86	24.92	0.02	59.78	0.02	0.18
(d) Employee benefit expenses	94.69	82.69	2.12	177.38	4.35	43.27
(e) Depreciation and amortisation expenses	7.00	10.84	-	17.84	-	1.46
(f) Other expenses	38.30	35.75	1.82	74.05	3.52	37.78
TOTAL EXPENSES	190.94	154.20	3.96	345.14	7.89	104.62
3 Profit before tax (1-2)	62.23	(7.68)	8.00	54.55	180.93	123.56
4 Tax Expense						
(a) Current Tax	9.34	4.39	2.27	13.73	27.94	19.81
(b) Deferred Tax	12.77	(5.56)	-	7.21	-	(1.73)
Total tax expense	22.11	(1.17)	2.27	20.94	27.94	18.08
5 Profit after tax (3-4)	40.12	(6.51)	5.73	33.61	152.99	105.48
6 Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	3.96	-	(167.51)	(170.78)
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	(0.21)	-	17.42	17.47
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (net of tax)	-	-	3.75	-	(150.10)	(153.31)
7 Total comprehensive income for the year (5+6)	40.12	(6.51)	9.48	33.61	2.90	(47.83)
8 Pad up equity share capital (face value of Rs. 10)	314.00	314.00	314.00	314.00	314.00	314.00
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	211.37	211.37	259.03	211.37	259.03	259.20
10 Earning per share (not annualised)						
Basic (Rs.)	1.28	(0.21)	0.18	1.07	4.87	3.36
Diluted (Rs.)	1.28	(0.21)	0.18	1.07	4.87	3.36

See accompanying note to the financial results

Notes:

- The above unaudited financial results for the quarter ended on 30th September, 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th day of November, 2022.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- These Results are also updated on the company's website: www.lendingplate.in

For and on behalf of board of directors of
SHREE WORSTEX LIMITED


Pawan Kumar Mittal
Director
DIN: 00749265



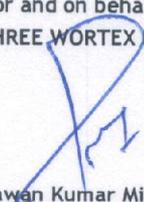
Date: 12th November 2022
Place: New Delhi

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rupees in Lakhs)

PARTICULARS	As at 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
1. Assets		
(1) Financial Assets		
(a) Cash and cash equivalent	90.10	104.69
(b) Loans	2,207.58	474.80
(c) Investments	0.36	0.36
(d) Other financial assets	19.43	14.79
(2) Non Financial Assets		
(a) Inventories	-	-
(b) Property, plant & equipment	276.21	16.94
(c) Deferred tax assets	-	1.81
(d) Other non financial assets	1.86	5.76
Total	2,595.54	619.15
2. Liability and Equity		
(1) Financial Liability		
(a) Borrowings	1,713.07	42.65
(b) Other financial liability	243.22	35.92
(2) Non Financial Liability		
(a) Current tax liabilities (net)	14.28	14.93
(b) Provisions	-	-
(c) Deffered tax liabilities	5.40	-
(d) Other Non Financial Liabilities	60.59	0.28
(3) Equity		
(a) Equity Share Capital	314.00	314.00
(b) Other Equity	244.98	211.37
Total	2,595.54	619.15

For and on behalf of board of directors of
SHREE WORSTEX LIMITED


Pawan Kumar Mittal
Director
DIN: 00749265



Date: 12th November 2022
Place: New Delhi

Statement of Cash Flow for the half year ended on 30th September 2022

	(Rupees in Lakhs)	
	<u>For the half year ended on</u> <u>30th September 2022</u>	<u>For the year ended on</u> <u>31st March 2022</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	33.61	123.56
Adjustments for items: -		
Allowance for credit impaired/expected credit loss	16.09	21.92
Depreciation	17.84	1.46
Profit on sales on investments	0.00	(159.86)
Finance cost	59.78	0.18
Bad debts written off	0.00	18.54
Operating profit before working capital changes	<u>127.32</u>	<u>5.80</u>
Working capital adjustments: -		
(Increase)/ decrease in receivables	-	0.00
(Increase)/ decrease in loans	(1748.87)	(75.37)
(Increase)/ decrease in other financial assets	(4.64)	28.85
(Increase)/ decrease in other non financial assets	3.90	(3.70)
Increase/ (decrease) in trade payables	-	0.00
Increase/ (decrease) in other financial liabilities	(33.94)	21.61
Increase/ (decrease) in non financial liabilities	60.31	0.20
	<u>(1595.93)</u>	<u>(22.62)</u>
Less: Direct taxes paid	(13.08)	(9.16)
Net cash flow from operating activities (A)	<u>(1609.01)</u>	<u>(31.78)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of investments	-	165.90
Sale/ (Purchase) of PPE	(25.47)	(18.39)
Net cash flow from investing activities (B)	<u>(25.47)</u>	<u>147.51</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	1670.42	(17.35)
Finance cost	(50.53)	-0.18
Net cash flow from financing activities (C)	<u>1619.89</u>	<u>(17.53)</u>
Net cash flow during the year (A+B+C)	<u>(14.59)</u>	<u>98.20</u>
Add: Opening balance of cash & cash equivalents	104.69	6.49
Closing cash & cash equivalents	<u>90.10</u>	<u>104.69</u>
Components of cash and cash equivalents		
Cash on hand	0.65	0.70
Balances with banks in current accounts	89.45	103.99
Total cash and cash equivalents	<u>90.10</u>	<u>104.69</u>

For and on behalf of board of directors of
SHREE WORSTEX LIMITED

Pawan Kumar Mittal
Director
DIN: 00749265



Date: 12th November 2022
Place: New Delhi